

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors,  
Bateli Tea Company Limited,  
Kolkata



We have audited the quarterly financial results of **Bateli Tea Company Limited** for the quarter ended March 31, 2017 and the year to date results for the period April 1, 2016 to March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard.
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.
- (iii) The statement includes the results for the quarter ended March 31, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For S.K. Ghosh & Company  
Chartered Accountants  
FRN – 301017E

   
Subhayu Ghosh  
Partner  
(Membership Number: 057555)

Place: Kolkata  
Date: May 19, 2017

Certified to be true copy

**BATELI TEA CO. LTD.**

  
Company Secretary



# BATELI TEA COMPANY LIMITED

Regd. Office: 130, Cotton Street, Kolkata - 700007

CIN: L40100WB1919PLC003227, Website: www.mildalmiagroup.com,  
Email: kolkata@mldgroup.in, Ph No.: 033 2269 6447

## Statement of Financial Results for the Quarter and Twelve Months Ended March 31, 2017

		Quarter ended			Year ended	
		Audited	Unaudited	Audited	Audited	
SI no.	Particulars	31.03.2017 (Refer Note - 2)	31.12.2016	31.03.2016 (Refer Note - 2)	31.03.2017	31.03.2016
1	<b>INCOME FROM OPERATIONS</b>					
(a)	Net Sales/Income from Operations(Net of Excise Duty)	851.44	1,443.13	1,048.42	4,573.41	4,051.71
(b)	Other Operating Income	-	-	-	-	-
	<b>Total Income from Operations (Net)</b>	<b>851.44</b>	<b>1,443.13</b>	<b>1,048.42</b>	<b>4,573.41</b>	<b>4,051.71</b>
2	<b>EXPENSES</b>					
(a)	Cost of material consumed	117.34	515.58	7.25	1,333.82	812.78
(b)	Purchase of stock in trade	-	(4.58)	44.74	135.68	44.74
(c)	Changes in inventories of finished goods, work-in-progress, and stock-in-trade	372.92	(150.35)	756.33	(574.00)	(139.56)
(d)	Employee benefit expense	219.68	288.53	277.45	1,096.31	971.32
(e)	Depreciation and amortization expense	85.79	58.11	57.63	257.84	263.24
(f)	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	459.93	424.64	451.70	1,619.53	1,353.28
	<b>Total Expenses</b>	<b>1,255.66</b>	<b>1,131.93</b>	<b>1,595.10</b>	<b>3,869.18</b>	<b>3,305.80</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(404.22)</b>	<b>311.20</b>	<b>(546.68)</b>	<b>704.23</b>	<b>745.91</b>
4	Other Income	26.39	20.80	2.66	57.57	28.13
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>(377.83)</b>	<b>332.00</b>	<b>(544.01)</b>	<b>761.80</b>	<b>774.04</b>
6	Finance Costs	24.68	94.70	63.79	225.81	269.07
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>(402.51)</b>	<b>237.30</b>	<b>(607.80)</b>	<b>535.99</b>	<b>504.97</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7 ± 8)</b>	<b>(402.51)</b>	<b>237.30</b>	<b>(607.80)</b>	<b>535.99</b>	<b>504.97</b>
10	Tax Expense	44.75	(0.20)	4.09	20.83	4.09
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>	<b>(447.26)</b>	<b>237.50</b>	<b>(611.89)</b>	<b>515.16</b>	<b>500.89</b>
12	Extraordinary items (net of tax)	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>(447.26)</b>	<b>237.50</b>	<b>(611.89)</b>	<b>515.16</b>	<b>500.89</b>
14	Paid-up equity share capital (Face Value of Rs.10/- each)	21.42	21.42	21.42	21.42	21.42
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2,817.27	2,304.44
16.i	<b>Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):</b>					
(a)	Basic	(208.80)	110.86	(285.62)	240.47	233.81
(b)	Diluted	(208.80)	110.86	(285.62)	240.47	233.81
16.ii	<b>Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):</b>					
(a)	Basic	(208.80)	110.86	(285.62)	240.47	233.81
(b)	Diluted	(208.80)	110.86	(285.62)	240.47	233.81

### Notes:

- The figures of the corresponding previous period/year have been regrouped/recast/reclassified wherever considered necessary to correspond to current period/year classification
- The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial years and the unaudited published year to date figures upto the third quarter of the current and previous financial years.
- The audited Financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on May 19, 2017.
- Company has only one segment and hence no separate segment result has been given.
- This statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Place : Kolkata  
Date : May 19, 2017

Certified to be true copy  
**BATELI TEA CO. LTD.**  
Company Secretary

By order of the Board  
For Bateli Tea Company Limited

*Vijay Dalmia*

Vijay Dalmia  
Whole - Time Director  
DIN : 00583896

# BATELI TEA COMPANY LIMITED

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Statement of Assets and Liabilities for the year ended March 31, 2017		
Particulars	(Rs. in Lakh)	
	March 31, 2017	March 31, 2016
	(Audited)	(Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 SHAREHOLDERS' FUND</b>		
(a) Share Capital	21.42	21.42
(b) Reserve & Surplus	5,222.55	4,709.71
(c) Money received against share warrants	-	-
<b>Shareholder' Funds</b>	<b>5,243.97</b>	<b>4,731.13</b>
<b>2 SHARE APPLICATION MONEY PENDING ALLOTMENT</b>		
<b>3 NON-CURRENT LIABILITIES</b>		
(a) Long-term borrowings	1,947.53	1,748.30
(b) Deferred tax liabilities(net)	63.68	61.37
(c) Other long-term liabilities	898.64	916.85
(d) Long-term provisions	55.62	34.19
<b>Non-Current Liabilities</b>	<b>2,965.47</b>	<b>2,760.71</b>
<b>4 CURRENT LIABILITIES</b>		
(a) Short Term Borrowings	1,013.80	560.96
(b) Trade Payables	266.59	354.43
(c) Other Current Liabilities	751.69	672.65
(d) Short Term Provisions	102.16	65.90
<b>Current Liabilities</b>	<b>2,134.24</b>	<b>1,653.94</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>10,343.68</b>	<b>9,145.78</b>
<b>B ASSETS</b>		
<b>1 NON-CURRENT ASSETS</b>		
(a) Fixed Assets	5,950.31	4,778.63
(b) Non-current Investment	-	-
(c) Deferred tax assets(net)	-	-
(d) Long Term Loans & Advances	128.59	143.74
(e) Other non-current assets	-	-
<b>Non-Current Assets</b>	<b>6,078.90</b>	<b>4,922.37</b>
<b>2 CURRENT ASSETS</b>		
(a) Current investments	1,472.69	1,423.09
(b) Inventories	2,166.94	1,990.44
(c) Trade Receivables	96.96	58.63
(d) Cash & Bank Balances	56.27	439.48
(e) Short Term Loans & Advances	471.92	311.77
(f) Other Current Assets	-	-
<b>Current Assets</b>	<b>4,264.78</b>	<b>4,223.41</b>
<b>TOTAL ASSETS</b>	<b>10,343.68</b>	<b>9,145.78</b>

By order of the Board  
 For Bateli Tea Company Limited

*Vijay Dalmia*

Vijay Dalmia  
 Whole-Time Director  
 DIN : 00583896

Place : Kolkata.  
 Date : May 19, 2017

Certified to be true copy

**BATELI TEA CO. LTD.**

*Chandan*  
 Company Secretary